

Electric Assistance Program System Benefits Charge Reconciliation Report September 2011

Public Service of NH

Retail Delivery KWHs		685,137,399
SBC Low Income EAP Rate	\$	0.0015
SBC Low Income EAP Billed Amount	\$	1,027,706.10
Interest on 10% Reserve Fund Balance ⁽¹⁾		100.97
SBC Low Income EAP Funding	\$	1,027,807.07
EAP Costs		
Discounts Applied to Customers' Bills	\$	927,630.59
Payments to Community Action Agencies		15,127.93
Incremental Program Expenditures		2,382.62
Pre-program Arrears Recovery		-
Total EAP Costs		945,141.14
SBC Low Income EAP Balance (Expenses exceeded revenues)	\$	82,665.93
Total amount due from State Treasury	\$	(82,665.93)
Program to Date Reserve Balance	\$	372,886.38

⁽¹⁾ Interest on reserve at 0.32944%

$$\$372,886.38 * 0.32944\% * 30/365 = \$100.97$$

PUBLIC SERVICE OF NEW HAMPSHIRE
Electric Assistance Program
Number of Active EAP Participants by Discount Tier Levels and Amounts
As of September 30, 2011

	<u>Number of Active Participants</u>	<u>Discount Tier*</u>	<u>% per Tier Participants To Total Participants</u>	<u>Discount Amount</u>	<u>% per Tier Discount To Total Discounts</u>
	521	1	2.0%	\$ 2,531.54	0.3%
	3,803	2	14.3%	23,942.03	2.6%
	5,005	3	18.9%	79,696.44	8.6%
	5,435	4	20.5%	163,222.45	17.6%
	5,862	5	22.1%	246,838.26	26.6%
	<u>5,895</u>	6	<u>22.2%</u>	<u>411,399.87</u>	<u>44.3%</u>
TOTAL	26,521		100.0%	\$ 927,630.59	100.0%

***Discount Levels for PSNH:**

<u>Tier</u>	<u>Discount</u>	<u>% of Federal Poverty Guidelines</u>
1	5%	176% to 185%
2	7%	151% to 175%
3	18%	126% to 150%
4	33%	101% to 125%
5	48%	76% to 100%
6	70%	Up to 75%

PUBLIC SERVICE OF NEW HAMPSHIRE
Electric Assistance Program
Aging Comparison Between EAP and Other Residential Customers
As of September 30, 2011

	<u>EAP</u>		<u>Non-EAP</u>	
Average Bill (current month)	\$	71.09	\$	109.84
Average Past Due Amount	\$	146.29	\$	171.78
Total Included Accounts Receivable ⁽¹⁾	\$	1,884,880.91	\$	43,073,484.83
Number of Accounts ⁽¹⁾		26,511		392,116
Percent Past Due:	40.27%	10,676	16.95%	66,464
% Past due 30 days	43.63%	4,658	58.38%	38,801
% Past due 60 days	38.06%	4,063	33.62%	22,345
% Past due 90 days	18.31%	1,955	8.00%	5,317

⁽¹⁾ Includes all accounts.

**PUBLIC SERVICE OF NEW HAMPSHIRE
ELECTRIC ASSISTANCE PROGRAM
ADMINISTRATION COSTS**

<u>ONGOING ADMINISTRATION COSTS - PSNH PY 2010 - 2011</u>	<u>For the Quarter Ending September 30, 2011</u>			<u>Cumulative Costs From Oct. 1, 2010 to September 30, 2011</u>		
	<u>Incremental</u>	<u>Non-Incremental</u>	<u>Total</u>	<u>Incremental</u>	<u>Non-Incremental</u>	<u>Total</u>
Information Technology	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Program Administration	\$ 7,127.32	\$ 7,787.47	\$ 14,914.79	\$ 32,712.23	\$ 51,220.00	\$ 83,932.23
Brochures	\$ 1,561.94	\$ -	\$ 1,561.94	\$ 8,999.75	\$ -	\$ 8,999.75
Training	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EAP ONGOING ADMINISTRATION COSTS	\$ 8,689.26	\$ 7,787.47	\$ 16,476.73	\$ 41,711.98	\$ 51,220.00	\$ 92,931.98
SBC REVENUES COLLECTED (including Interest on Reserve)			\$ 3,288,510.57			\$ 13,586,844.91